



KEDIA ADVISORY

DAILY COTTON REPORT

29 Jan 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jan-25	52520.00	52850.00	52300.00	52370.00	-0.91
COCUDA KL	20-Feb-25	2,681.00	2,703.00	2,673.00	2,682.00	-0.15
COCUDA KL	20-Mar-25	2,710.00	2,735.00	2,705.00	2,714.00	0.00
KAPAS	30-Apr-25	1,474.00	1,477.50	1,469.00	1,472.00	-0.27
COTWASOIL	20-Feb-25	0.00	0.00	0.00	1,224.50	0.19

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.98	67.00	67.03	66.95	-0.04
ZCE COTTON	13605.00	13595.00	13660.00	13545.00	0.96
ZCE COTTON YARN	18605.00	18605.00	18605.00	18605.00	2.03

Cottoncandy prices declined by 0.91% to settle at ₹52,370, driven by an upward revision in crop projections by the Cotton Association of India (CAI). The trade body increased its 2024-25 output estimate by 2 lakh bales to 304.25 lakh bales, primarily due to higher-than-expected production in Telangana, which saw a revision of 6 lakh bales. However, in North India, production is projected to decline by 3.5 lakh bales. Despite increased supply, demand remains robust, with CAI raising its consumption forecast by 2 lakh bales to 315 lakh bales for the season. The WASDE report further pressured prices by projecting a rise in global cotton production to 117.4 million bales for 2024-25, supported by higher output in India and Argentina. Meanwhile, North Indian states—Punjab, Haryana, and Rajasthan—have seen a 43% drop in kapas arrivals until November 30 compared to last year. This has led some farmers to withhold supply, while ginners and spinners in Punjab face raw material shortages. Despite these factors, downside pressure on cotton prices remains limited due to increased cotton yarn demand from garment industries and strong export orders. As of December-end, total cotton supplies in India stood at 176.04 lakh bales, with consumption reaching 84 lakh bales and exports at 7 lakh bales. The market is experiencing long liquidation, with open interest dropping by 18.85% to 99 contracts. Immediate support is at ₹52,170, with further downside potential to ₹51,960. Resistance is at ₹52,720, and a breakout above this level could push prices towards ₹53,060.

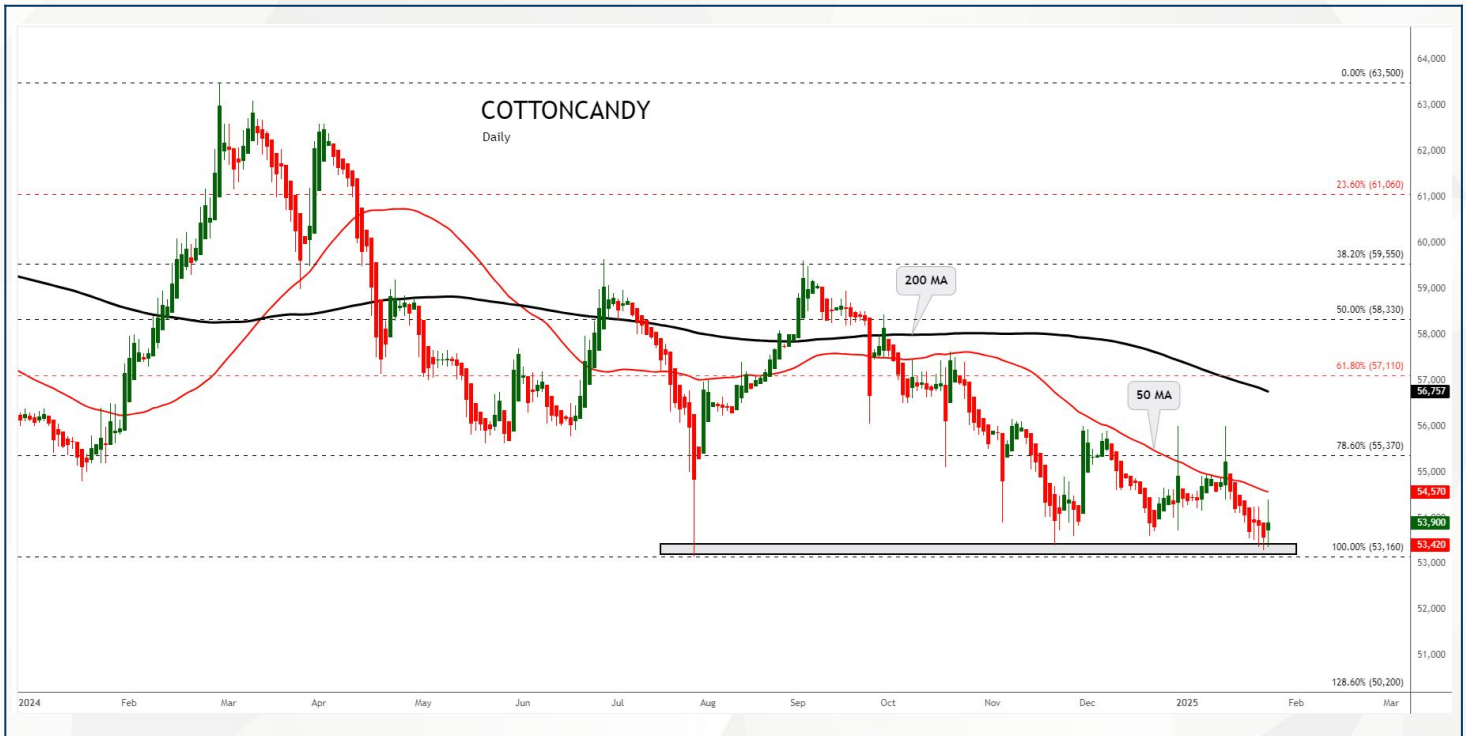
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,452.35	-0.69
29 mm Cotton	कादी	25,576.50	-0.09

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jan-25	-0.91	-18.85	Long Liquidation

Technical Chart



BUY COTTONCANDY JAN @ 53500 SL 53200 TGT 53800-54000. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jan-25	52370.00	53060.00	52720.00	52510.00	52170.00	51960.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,726.30	0.17
Cotton Seed Oilcake	कादी	2,697.20	-0.3

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Feb-25	-0.15	2.50	Fresh Selling
COCUDAKL	20-Mar-25	0.00	13.04	Fresh Selling

Technical Chart



BUY COCUDAKL FEB @ 2660 SL 2620 TGT 2700-2730. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Feb-25	2,682.00	2716.00	2686.00	2686.00	2669.00	2656.00
COCUDAKL	20-Mar-25	2,714.00	2748.00	2718.00	2718.00	2701.00	2688.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,401.00	-0.74
Kapas	कादी	1,415.10	-0.33

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.27	-1.55	Long Liquidation

Technical Chart



BUY KAPAS APR @ 1470 SL 1460 TGT 1480-1490. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,472.00	1481.00	1477.00	1473.00	1469.00	1465.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,218.95	0.51

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Feb-25	0.19	0.00	Short Covering

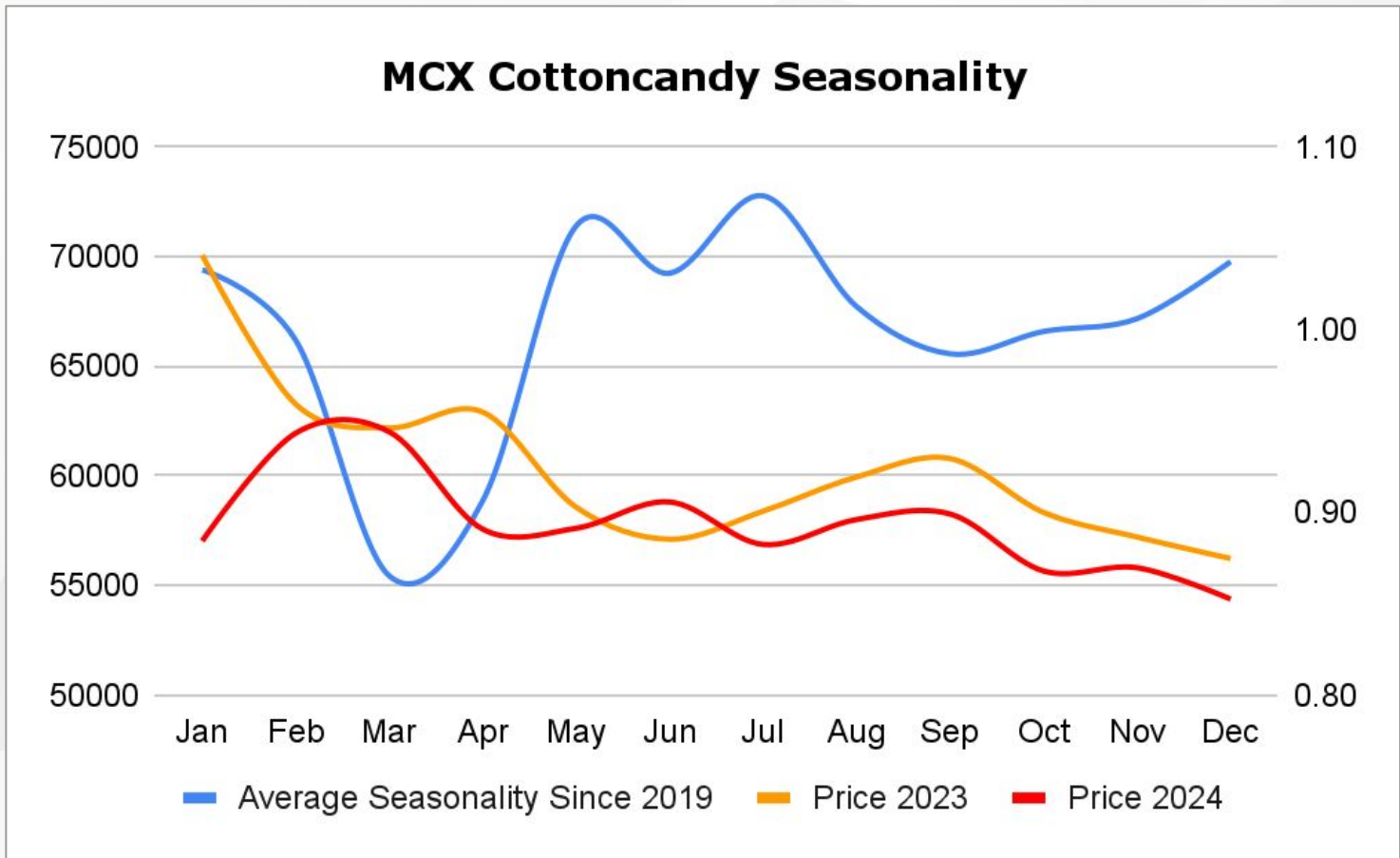
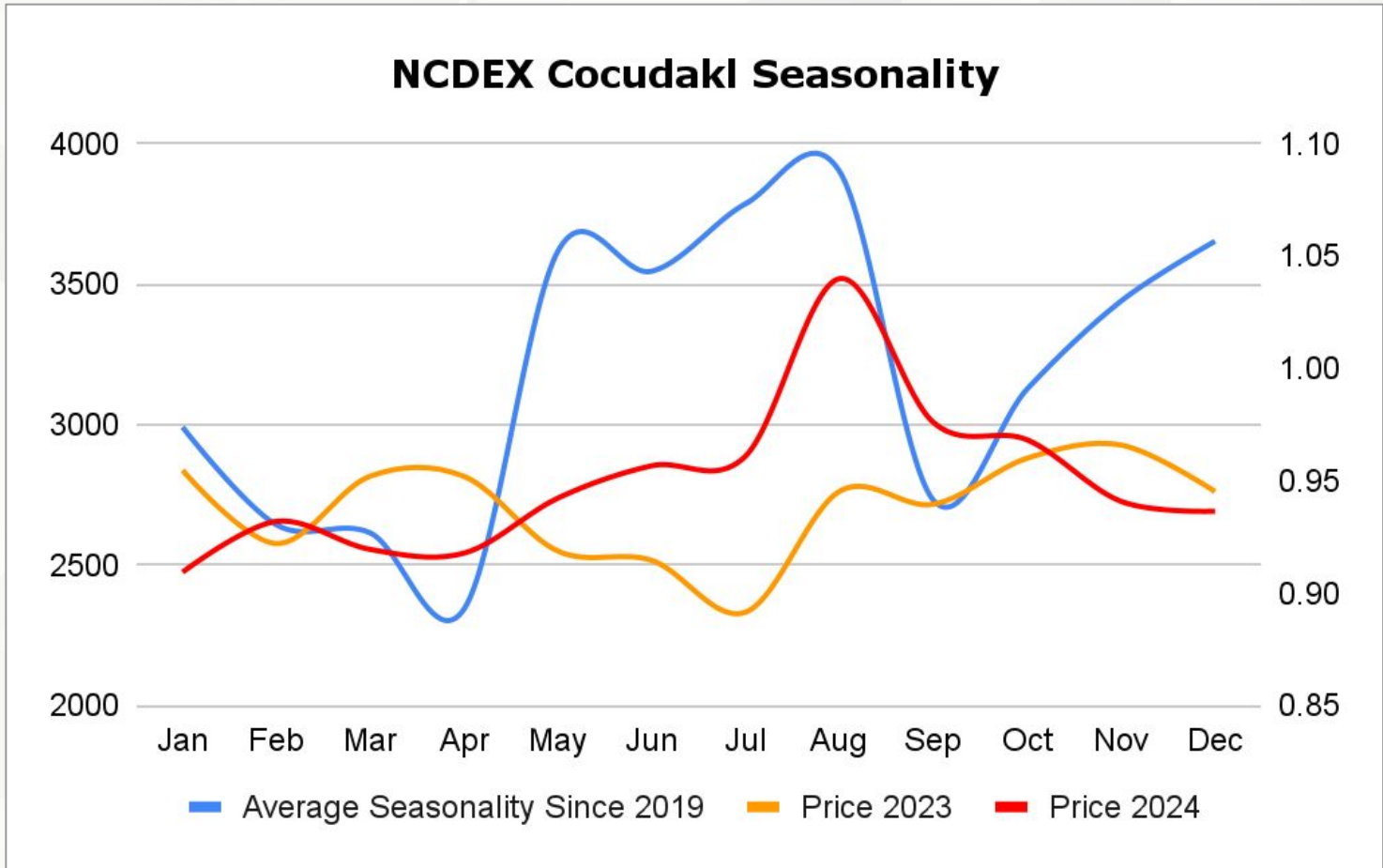
Technical Chart

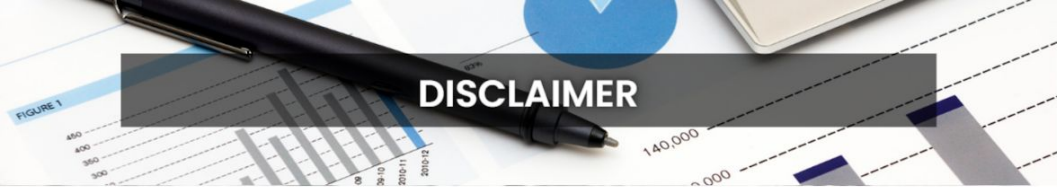


SELL COTWASOIL FEB @ 1225 SL 1235 TGT 1215-1205. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Feb-25	1,224.50	410.00	820.00	410.00	820.00	410.00





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